



# PRAKASH WOOLLEN MILLS LTD.

Manufacturers, Exporters & Importers of High Class Mink Blankets

Regd. Office & Works :  
18th KM Stone, Delhi Moradabad Road, NH-24, Vill. Amhera, P. O. Chaudherpur, Distt. Amroha - 244 102 U.P.  
CIN: L17113UP1979PLC004804 • Tel:0591- 2223008, 2223018, 6452322 • Fax : 0591-2223009

H. O. & Mailing Address  
430, Civil Lines, Kanth Road, Moradabad - 244001 U.P. (India) • Mob. : 9837007288  
E-mail : info@prakashwoollen.com • Website: www.prakashwoollen.com

PWM/ 346 /2015-2016  
Date: 30<sup>th</sup> May, 2015

To  
**Dy. Manager (Listing),**  
Corporate Relationship Department,  
The Bombay Stock Exchange,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**Ref: Prakash Woollen Mills Limited**  
**Scrip Code: 531437**  
**Scrip ID: PRWOLEN**

**Sub: Audited Financial results for the year ended 31<sup>st</sup> March 2015**

Dear Sir,

With reference to compliance of clauses 41 of listing agreement, please find enclosed:-

- Annex-A: Audited Financial Result for the year ended 31<sup>st</sup> March, 2015 along with Assets and Liabilities Statement.
- Annex-B: Auditor's Report for the year ended 31<sup>st</sup> March, 2015.
- Annex-C: The Statement of Appropriations as per clause 20 of the Listing Agreement for the year ended 31<sup>st</sup> March 2015.

Hope you will find the same in order.

Thanking you.

With Regards,

For PRAKASH WOOLLEN MILLS LIMITED

  
**Vijay Kumar Gupta**  
**CFO & Whole Time Director**  
**DIN:00335325**

**Address: 3, Prakash Lane, Bilari House, Civil Lines, Kanth Road, Moradabad-244001 (U.P.) India**

## PRAKASH WOOLLEN MILLS LIMITED

Regd. Office: 18<sup>th</sup> KM Stone, Delhi-Moradabad Road, NH-24, Village Amhera,

Distt: J.P.Nagar-244102 U.P.

PH: 0591-2223008/18, Fax-0591-2223009

CIN-L17113UP1979PLC004804, email:info@prakashwoollen.com, Website: [www.prakashwoollen.com](http://www.prakashwoollen.com)

### AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31-03-2015

PART I	Particulars	(Rs. in Lakhs)				
		3 months ended 31-03-2015	Preceding 3 months ended 31-12-2014	Corresponding 3 months ended 31-03-2014 in the previous year	Year to date figures for current period ended 31-03-2015	Previous year ended 31-03- 2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Income from operations</b>					
	(a) Net sales/ income from operations (Net of excise duty)	907.45	3786.37	923.80	8818.36	8118.21
	(b) Other operating income					
	<b>Total income from operations (net)</b>	<b>907.45</b>	<b>3786.37</b>	<b>923.80</b>	<b>8818.36</b>	<b>8118.21</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	1131.69	1707.57	1520.60	5647.39	5997.44
	(b) Purchases of stock-in-trade	14.64	47.15	19.12	70.55	89.98
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(777.18)	1082.48	(1070.38)	556.79	(210.30)
	(d) Employee benefits expense	101.71	63.69	68.59	305.69	255.02
	(e) Depreciation and amortisation expense	100.01	96.45	64.09	360.79	249.49
	(f) Other expenses	233.07	553.65	243.02	1382.51	1222.42
	<b>Total expenses</b>	<b>803.94</b>	<b>3550.99</b>	<b>845.04</b>	<b>8323.72</b>	<b>7604.05</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	103.51	235.38	78.76	494.64	514.16
4	Other income	10.75	3.70	2.25	27.86	8.23
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	114.26	239.08	81.01	522.30	522.39
6	Finance costs	(86.84)	(30.97)	(50.07)	(167.16)	(197.57)
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	27.42	208.11	30.94	355.14	324.82
8	Exceptional items	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax</b>	27.42	208.11	30.94	355.14	324.82
10	Tax expense	(9.97)	(67.54)	(15.98)	(121.30)	(101.45)
11	<b>Net Profit / (Loss) from ordinary activities after tax</b>	17.45	140.57	14.96	233.84	223.37
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period</b>	<b>17.45</b>	<b>140.57</b>	<b>14.96</b>	<b>233.84</b>	<b>223.37</b>
14	Share of profit/(loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	<b>Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates(13+ 14+15)</b>	<b>17.45</b>	<b>140.57</b>	<b>14.96</b>	<b>233.84</b>	<b>223.37</b>
17	Paid-up equity share capital (Face Value of Rs.10/- per Share)	1025.98	1025.98	1025.98	1025.98	1025.98
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1685.35	1556.17
19.i	<b>Earnings per share (before extraordinary items) (not annualised):</b>					
	(a) Basic	0.17	1.37	0.15	2.28	3.11
	(b) Diluted	0.17	1.37	0.15	2.28	3.11
19.ii	<b>Earnings per share (after extraordinary items) (not annualised):</b>					
	(a) Basic	0.17	1.37	0.15	2.28	3.11
	(b) Diluted	0.17	1.37	0.15	2.28	3.11
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding					
	- Number of shares	3808230	3808230	3259750	3808230	3259750
	- Percentage of shareholding	37.12%	37.12%	31.77%	37.12%	31.77%
2	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered					
	- Number of shares	6451520	6451520	7000000	6451520	7000000
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	62.88%	62.88%	68.23%	62.88%	68.23%
	<b>Particulars</b>	<b>3 months ended (31/03/2015)</b>				
<b>B</b>	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter				NIL	
	Received during the quarter				NIL	
	Disposed of during the quarter				NIL	
	Remaining unresolved at the end of the quarter				NIL	



**Statement of Assets and Liabilities**

Rs.in Lakhs

Particulars		As at 31-03-2015	As at 31-03-2014
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	1025.98	1025.98
	(b) Reserves and surplus	1818.20	1688.86
	<b>Sub-total - Shareholders' funds</b>	<b>2844.18</b>	<b>2714.84</b>
2	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	1117.80	213.59
	(b) Deferred tax liabilities (net)	225.33	247.50
	(c) Other long-term liabilities	-	71.97
	<b>Sub-total - Non-current liabilities</b>	<b>1343.13</b>	<b>533.06</b>
3	<b>Current liabilities</b>		
	(a) Short-term borrowings	1584.39	1529.46
	(b) Trade payables	478.29	419.34
	(c) Other current liabilities	85.19	151.42
	<b>Sub-total - Current liabilities</b>	<b>2147.87</b>	<b>2100.22</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>6335.18</b>	<b>5348.12</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	3576.12	2622.53
	(b) Long-term loans and advances	19.52	14.72
	(c) Other non-current assets	5.54	4.43
	<b>Sub-total - Non-current assets</b>	<b>3601.18</b>	<b>2641.68</b>
2	<b>Current assets</b>		
	(a) Inventories	1675.44	2001.26
	(b) Trade receivables	764.72	569.30
	(c) Cash and cash equivalents	33.65	27.39
	(d) Short-term loans and advances	260.19	108.49
	(e) Other current assets	-	-
	<b>Sub-total - Current assets</b>	<b>2734.00</b>	<b>2706.44</b>
	<b>TOTAL - ASSETS</b>	<b>6335.18</b>	<b>5348.12</b>

**NOTES:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30<sup>th</sup> May 2015.
- The company is engaged in the blankets business, therefore, there is only one reportable segment in accordance with the Accounting Standards on Segment Reporting (AS17).
- The blankets business is seasonal in nature and accordingly financial results for the quarter are not representative of the whole year.
- The figures for the quarter ended March 31, 2015 and for the corresponding quarter ended March 31, 2014 are the balancing figures between the audited figures in respect of the full financial year and the published year to data unaudited figures upto the third quarter of the respective financial year ending on March 31.
- The company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013 effective from April 1, 2014. Due to above, depreciation charge for the quarter and year ended March 31, 2015 is higher by Rs 31.60 lac and Rs 95.72 lac respectively. Further, based on transitional provision provided in note 7(b) of Schedule II, an amount of Rs 104.49 lac (net of deferred tax) has been adjusted with retained earnings in the first quarter.

Place : Village Amhera (Amroha)  
Date : 30-05-2015



By Order of The Board  
Vijay Kumar Gupta  
CFO & Whole Time Director  
DIN: 00335325

Annex - B



**A. ANAND & CO.**  
Chartered Accountants

Near Rajmahal Hotel,  
Civil Lines, Moradabad-244001  
Phone No. - 0591-429631  
Mobile: 09412245030  
Email: ajayanandca@gmail.com

**CA. AJAY ANAND**  
B. Com, FCA, DISA  
**CA. SHIKHA VARSHNEY**  
B. Com, FCA, DISA

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To  
Board of Directors of M/s Prakash Woollen Mills Limited.

We have audited the quarterly financial results of M/s Prakash Woollen Mills Limited for the quarter ended 31.03.2015 and the year to date results for the year ended 31.3.2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India<sup>5</sup> and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/ loss<sup>6</sup> and other financial information for the quarter ended 31.03.2015 as well as the year to date results for the year ended 31.03.2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place : Village. Amhera (Amroha)  
Date : 30.05.2015



For A. Anand & Co.  
Chartered Accountants

(AJAY ANAND)  
(Partner)

Membership No. 074016



Annex - C

# PRAKASH WOOLLEN MILLS LTD.

**Manufacturers, Exporters & Importers of High Class Mink Blankets**

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430, Civil Lines, Kanth Road, Moradabad - 244001 U.P. (India) • Mob. : 9837007288  
**Statement of Appropriations**  
(As per clause 20 of the listing agreement) Email : info@prakashwoollen.com • Website: www.prakashwoollen.com

Date of Board Meeting: 30.05.2015

Place : Village Amhera (Amroha)

Time : 11.30 A. M.

Name of Company : Prakash Woollen Mills Limited

For the year ended: 31.03.2015

Company Code : 531437 at BSE

S.NO.	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
		31.03.2015 (Rs. in Lacs)	31.03.2014 (Rs. in Lacs)
1	Total Turnover and other Receipts	8,846.02	8,126.44
2	Gross Profit/(Loss) (Before deducting any of the following)	630.69	762.76
	a) Interest	157.36	(188.45)
	b) Depreciation	360.79	(249.49)
	c) Tax Liability	(93.29)	(102.04)
	d) Others-Deferred Tax	(28.01)	0.59
3	Net profit available for appropriation	233.84	223.37
4	Provision for Investment Allowance Reserve	-	-
5	Net Profit/Loss	233.84	223.37
	a) Add/less	-	-
	B/f from last year balance	1,053.81	830.44
	b) Other Adjustments, if any	-	-
	Less: Fixed Assets written off	(104.5)	-
	Less: Transferred to	-	-
	(i) General Reserve	-	-
	(ii) Debenture Redemption Reserve	-	-
6	Dividend	-	-
	Per Ordinary Share	-	-
	No. of Shares	-	-
	(Last Year Rs...Per Share)	-	-
	Per Preference Share Rs.	-	-
	No. of Shares	-	-
7	Balance Carried Forward	1,183.15	1,053.81
8	Particulars of unpaid Right/Bonus Shares/ Convertible Debenture Issue	-	-

Date :30.05.2015

Place : Village Amhera (Amroha)

For Prakash Woollen Mills Limited

(Vijay Kumar Gupta)

CFO &amp; Whole Time Director

(DIN- 00335325 )

Address: 3, Prakash Lane, Bilari House, Civil Lines,  
Kanth Road, Moradabad-244001 (U.P.) India